Cairo 6, March 2022



Nanol Technologies expands to Egypt and starts cooperation with Al Manar Group in Egypt

Nanol Technologies is proud to announce the partnership and expansion into the MENA region and starting the partnership with the Al Manar group. Al-Manar recently started its new Lube Oil blending plant and launching new products under "FORMA" brand.

A Memorandum of Understanding with Nanol was signed to further strengthen the market with new products that improve fuel efficiency, reducing wear and with a strong sustainability credential as Nanols solution One Drop Is Enough is part of the #beyond1000solutions as a lubricant additive for the future.

- "We are very proud to enter the market with a strong partner and looking forward to many years of successful partnership – "says CEO Tanja Ilic



About Al Manar Group

Al Manar group was established in 1975 as an import company, and today Al Manar group stands proud as a leading, experienced, and constantly growing company with a wide range of activities including import & export, storage, manufacturing, and distribution. Our objective is to keep our various clients satisfied and to constantly furnish the continuously growing local and export market with the best-in-class products; assuring that the range of



products we are presenting is of superior quality, genuine, and compatible with the local automotive markets.

Al-Manar Group's plant has the ISO 9,000 quality certificate, in addition to ISO 14,000 for environmental management, and ISO 18,000 for industrial safety. The factory's annual production stands at approximately 3,000 tonnes, of which 2,000 tonnes is brake fluid, with the remaining 1,000 tonnes being other fluid types.

http://almanargroup.com

About Nanol Technologies

Nanol Technologies is a Company founded in 2010; the R&D is based in Finland; Nanol HQ is based in Stockholm Sweden; with more than 25 years of research behind the products; Nanol produces an innovative patented additive solution. Nanol offers the next generation of a sustainable lubrication additive, it is REACH approved and patented. Nanol holds an impressive IPR portfolio and is Trademark protected in China. Nanol has also received many awards since 2014 rewarding the company of its innovation and production of less harmful lubricant additive for the industry, combustion engines and for the mining industry.

Nanol received the most innovative start up in 2014 in Finland, Solar Impulse Award in 2020, Enterprise sustainability Award from the EU in 2021, CV Award for the most innovative additive in 2019 and 2021. In 2014 Nanol received further funds from EU to continue the research of this lubricant additive.

www.nanol.eu